

OECU Update

Fall 2015

Ontario Educational Credit Union... A Full Service Financial Institution
Owned and Directed by Educational Employees Like You!

All active or retired Educational employees and their
family members can join our credit union!

Ontario
Educational
Credit Union Limited

Are **YOU** on the **DEBT** TREADMILL?

Are you tired of paying a debt that **NEVER** gets paid?
The rates you are paying are probably **TOO HIGH!**

LET US SAVE YOU **60%!**

That's the average percentage interest cost we
save credit union members and their families
when they consolidate their debt with us.

We use a consolidation loan or lines of credit
combined with the convenience of payroll
deduction and significantly lower interest rates.

**Saving you money and
getting you on solid ground
to debt freedom!**



Regretfully numerous employees remain in contract limbo, however we are pleased to report that many individuals have been proactive and turning to their credit union to discuss their financial position and options. We are elated to have helped so many so far and would like to help you too.

A couple of popular and simple considerations that might work for you are....



“Off my pay...Off my mind”

It's simple, it's easy and it works...

- You select how much per pay to save.
- We help you select the best savings vehicle to suit your needs and dreams. Choose from traditional and specialty product options.
- Your deduction is taken from your pay before you receive it in your chequing account, avoiding the potential loss of willpower to be a disciplined saver.
- Your employer sends your money directly to us on your pay day and we invest it as per your instructions.

Establish a Payroll Protector Line of Credit

A line of credit will provide you the control to advance funds as you need them in order to meet your short term cash flow requirements.

Everyone has unique financial circumstances, we are here to help you prepare for your short and long term needs. We can make it complex but we prefer simple. **Straight forward easy to understand plans with goals...work!**



Scholarship Recipients

The Ontario Educational Credit Union is pleased to announce that again this year it has awarded \$7,500 in post-secondary-school scholarships to the following exceptional students.

Nicolas Rodrigo	Georgian College
Rory Stewart	Georgetown District High School
Nicole Amatruda	McMaster University
Brennan Cruse	St. Joan Of Arc Catholic High School
Graeme Hales	Brock University



Each received **\$1,500** to assist with costs related to their post-secondary school programs. OECU has proudly been awarding post-secondary scholarships since 2001. We are delighted to have awarded \$109,000 in scholarships so far! **Watch for our 2016 scholarship program coming in late February!**

Enjoy Preferred Rates and Discounts on Home and Auto Insurance

Through our long term partnership with HUB International, OECU members can take advantage of great rates and benefit from expert advice. Contact HUB International today for a free, no-obligation quote – **1.855.582.3025** or **OECU.hubquote.ca**

Ensure you tell the HUB representative that you are a member of the OECU.



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“The Educated Choice in Financial Services”

Look at what else we can do for you!

- Savings
- Chequing
- Term Deposit/GICs
- Mutual Funds
- Loans
- Line of Credit
- Mortgages
- Home Equity Line of Credit
- Automotive Financing Program
- RESPs
- RRSPs
- RRIFs
- TFSAs
- Member-Link Telephone Banking
- Member-Link Internet Banking
- Direct Pay Deposit
- Payroll Deductions
- Insurance Services
- Credit Cards
- Membercard – ABM/POS
- Financial Planning
- ...and more