

OECU Update

Spring 2017

**Ontario Educational Credit Union... A Full Service Financial Institution
Owned and Directed by Educational Employees Like You!**

All active or retired Educational employees and their family members can join our credit union!

**Ontario
Educational**
Credit Union Limited

Did you know we are **DIFFERENT** by **DESIGN?**

OECU is owned by its members, directors are elected and at OECU we attempt to **maximize benefits...for the members.**

The difference in mandates between the two types of deposit-taking institutions results in noticeable differences in the way we operate.

BANKS are owned by external shareholders, directors are appointed and banks attempt to **maximize profit...for the shareholders.**



WE ARE HERE FOR YOU - NOT EXTERNAL SHAREHOLDERS!

ARE YOU AN INVESTOR WHO...

- Is looking for a deposit with a principal guarantee that offers the potential for a higher return than the return paid on fixed rate deposits.
- Is looking for an equity-linked investment that carries no fees or commissions.
- Is searching for a diversified investment in Canadian corporations.
- Is not willing to risk their initial investment.

**Then you should consider our
Index-Linked Term Deposit!**

We have 3 and 5 Year terms available in registered and non-registered investments.



WE MAKE IT **REALLY EASY** TO **SAVE!**

**Its time you open Your
OECU High Interest
TFSA account.**

No matter what you are saving for it's quick to open and we can set up a payroll deduction for you at the same time.

You will save for your goals while earning interest... **tax free!**

The simple, secure way to transfer money from anywhere to anyone.



Send or receive money in a snap with Interac e-Transfer. All you need is an email and/or mobile phone number and an account at a Canadian financial institution.

As a sender, you don't need to worry about figuring out where the person banks and they won't know where you do your banking, because all account details and financial institutions are kept confidential.

Whether you owe a friend, need to pay your share of the rent or expect to receive money from friends or family, we've got you covered. Visit www.oecu.on.ca for more details

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Are your bills dragging you down?



Credit cards Deferred Payment Plans and Payday lenders are a great convenience but unless you are able to pay your debt off in full upon receipt of billing, it can become overwhelming. The interest rate and often the additional fees and service charges are astronomical.

Let us help you save money...

✓ Apply for a Credit Union Line of Credit.

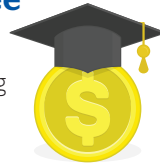
Have ready cash when you need it, at substantially lower interest rates and with no fees.

✓ Apply for a Credit Union Consolidation Loan.

Consolidate all your existing debt into one lower rate manageable Credit Union Loan.

Contact us today and together we will tailor a solution that fits you! Applications also available online.

“OECU-Doug McKee” Scholarships



OECU has proudly been awarding post-secondary scholarships since 2001. We are happy to announce this year will be no different and we look forward to adding to the **\$118,000** awarded in scholarships to date!

We are delighted that HUB International Ontario, OECU's provider of group home and auto insurance is again supporting this most meaningful opportunity. Their commitment provides us with additional resources which go directly to providing additional awards.

Every year we award significant scholarships to many deserving students who are members or relatives of our Credit Union Members. This year's application submission deadline is **April 13, 2017**. Details of the scholarship and application packages are available on our website or can be obtained by contacting our offices.

Don't be left out in the cold – get the right coverage at a great price.

As a member of the OECU, you can take advantage of great rates and preferred discounts on your home and auto insurance and benefit from expert advice. Contact HUB International today for a free, no-obligation quote – **1.855.582.3025** or OECU.hubquote.ca

Ensure you tell the HUB representative that you are a member of the OECU.



Security Tip - Passwords are Like Underwear:

- ✓ You shouldn't leave them out where people can see them!
- ✓ You should change them regularly
- ✓ You shouldn't loan them out to strangers

Look at what else we can do for you!

- Savings
- Chequing
- Term Deposit/GICs
- Mutual Funds
- Loans
- Line of Credit
- Mortgages
- Home Equity Line of Credit
- Automotive Financing Program
- RESPs
- RRSPs
- RRIFs
- TFSAs
- Member-Link Telephone Banking
- Member-Link Internet Banking
- Direct Pay Deposit
- Payroll Deductions
- Insurance Services
- Credit Cards
- Membercard – ABM/POS
- Financial Planning
- ...and more

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“The Educated Choice in Financial Services”