

OECU Update

Spring 2023

**Ontario Educational Credit Union... A Full Service Financial Institution
Owned and Directed by Educational Employees Like You!**

*All active or retired Educational employees and their
family members can join our credit union!*

Ontario
Educational
Credit Union Limited

BANKING JUST FOR YOU!

OECU is exclusive for educational employees (current or retired) and their families throughout Ontario. We are your Full-Service Financial Institution with exceptional service, pricing, rates and products.

The biggest difference between a Credit Union and a Bank is that the stockholders own the bank, and the account holders own the credit union. Credit Unions are the only democratically controlled financial institutions in Canada. Members elect a volunteer board to oversee the credit union and the CEO reports to the board. Bank directors, however, are paid and legally bound to make decisions that benefit the stockholders, not the customers.

Since opening in 1962 we have been owned and democratically controlled by one member one vote principle.

We believe in ongoing training, supportive working conditions, community involvement and other incentives which leads to an informed, dedicated workforce. Our staff are highly skilled and eager to help you. When you are considering mortgage or loan options, investment opportunities or other banking issues, our members receive assistance from long-term staff who provide friendly, appreciative, knowledgeable advice.

Answering to our members, OECU must be prudent and make sustainable financial choices. Responsible money management encourages responsible growth, providing an enviable level of security for credit union members. We far surpass all regulatory requirements, and eligible deposits (not in registered accounts) are insured up to \$250,000 through the Financial Services Regulatory Authority (FSRA). Eligible deposits in registered accounts have unlimited coverage through the Financial Services Regulatory Authority (FSRA).

***We are truly cooperative banking with a mandate of
looking out for your needs!***

Isn't it time you experienced Banking just for you?



**MAKE THIS SUMMER ONE TO REMEMBER...
PAYMENT FREE!
SUMMER
FREE LOAN!**

No Payment until September 2023!
Contact us for details!

Complete a short application on-line at www.oecu.on.ca



**Nobody wants a Mortgage, but if you need one...
WE HAVE THE MORTGAGE THAT IS
RIGHT FOR YOU!**

- Competitive rates
- Excellent Insurance options
- No Hidden Fees,
- We keep it Simple, Comprehensible
- Convenient and Easy for You!

With the rapidly rising rates, cooling house prices but decreased supply its important to have us working in your best interest which is vastly different from just qualifying you for a mortgage.

We have and continue to conduct business in the best interest of our Members!



Switch and Save up to 20% on Home and Auto Insurance!

As a member of OECU, take advantage of great rates and preferred discounts.*

Additional member benefits include:

- 24/7 Claims assistance with no monthly service fee
- Insurance catered to your individual needs
- Spouses and dependents eligible
- Claim forgiveness on first claim

*Group Home & Auto Program exclusive to HUB International Ontario Limited and underwritten by Aviva Insurance



**For a free quote:
Call: 1.855.582.3025**

Or Scan:



We want to thank everyone who is a member/owner of OECU for entrusting us with your banking needs. We hope those of you who are not using OECU, will do so soon. We look forward to meeting and helping you with your financial needs.

Have a great summer!

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Toll Free: 1-800-292-7202
Phone: 705-737-5622
Fax: 705-737-9946

"The Educated Choice in Financial Services"

Look at what else we can do for you!

- Savings
- Chequing
- Investments
- Loans
- Line of Credit
- Mortgages
- Home Equity Line of Credit
- Automotive Financing Program
- RESPs
- RRSPs
- RRIFs
- TFSAs
- Member-Link Internet Banking
- Direct Pay Deposit
- Payroll Deductions
- Insurance Services
- Credit Cards
- Membercard – ABM/POS
- Financial Planning

...and more